

**Reports on Shareholders' Resolutions**

March 29, 2017

To: The President  
The Stock Exchange of Thailand

Siam Pan Group Public Co., Ltd. would like to report on the resolutions made at The Annual General Shareholders' Meeting #1/2017 The details of the resolutions are as follows:

1. Certify the minutes of The Annual General Shareholders' Meeting #1/2016.

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,725,221 | 0          | 0       | 324,725,221 |
| %     | 100.0000%   | 0.0000%    | 0.0000% | 100.0000%   |

2. The Report of the Board of Directors on the 2016's operating results has been acknowledged.

3. Approved the Company's audited Statement of financial position and Statement of comprehensive income for the year ended December 31, 2016.

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,725,221 | 0          | 0       | 324,725,221 |
| %     | 100.0000%   | 0.0000%    | 0.0000% | 100.0000%   |

4. To pay dividends from net income of the second half 2016 on April 26, 2017 at the rate of Bht.0.45 per share

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,725,221 | 0          | 0       | 324,725,221 |
| %     | 100.0000%   | 0.0000%    | 0.0000% | 100.0000%   |

5. Appoint an auditor and fix the auditing fee for 2017.

Appoint KPMG Phoomchai Audit Ltd. By Ms.Napaporn Sathitthammarn CPA Registration No.7494 or Ms.Sureerat Thongarunsang CPA Registration No.4409 or Ms.Pornthip Rimdusit CPA Registration No.5565 to be the Company's Auditor with the auditing fee amount of Bht. 2,082,500 For Consolidated Financial Statement.

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,725,221 | 0          | 0       | 324,725,221 |
| %     | 100.0000%   | 0.0000%    | 0.0000% | 100.0000%   |

6. Re-appoint the directors whose tenure had ended as follows:

- 6.1 Mr.Addisorn Rotrakarn Executive Director

| Vote  | Approve     | Disapprove | Abstain    | Total       |
|-------|-------------|------------|------------|-------------|
| Votes | 309,721,641 | 0          | 15,003,580 | 324,725,221 |
| %     | 95.3796%    | 0.0000%    | 4.6204%    | 100.0000%   |

- 6.2 Mr.Samit Hunsu Independent Director

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,724,221 | 1,000      | 0       | 324,725,221 |
| %     | 99.9997%    | 0.0003%    | 0.0000% | 100.0000%   |

- 6.3 Mr.Chaiwat Damrongmongkolgul Independent Director

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,725,221 | 0          | 0       | 324,725,221 |
| %     | 100.0000%   | 0.0000%    | 0.0000% | 100.0000%   |

- 6.4 Miss Dusadee Rotrakarn Executive Director

| Vote  | Approve     | Disapprove | Abstain    | Total       |
|-------|-------------|------------|------------|-------------|
| Votes | 309,721,641 | 0          | 15,003,580 | 324,725,221 |
| %     | 95.3796%    | 0.0000%    | 4.6204%    | 100.0000%   |

7. Approve The Board of Directors' compensation for the year 2017.

Approve budget amount of Bht. 4,500,000.

| Vote  | Approve     | Disapprove | Abstain | Total       |
|-------|-------------|------------|---------|-------------|
| Votes | 324,725,221 | 0          | 0       | 324,725,221 |
| %     | 100.0000%   | 0.0000%    | 0.0000% | 100.0000%   |

Please be informed accordingly.

Sincerely yours,  
Mr. Addisorn Rotrakarn  
Managing Director